(c) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Yes, Sir.

(b) and (c) The Government of Japan have pleadg d at the India Developme Forum Mee ng held in Paris on 24th June, 1997, the Overseas Economic Cooperation F nd (OECF) loan assistance for 1997-98 inancial year for the following projects: –

		Amount (in million Yen)
1.	Simhadri and Vizag Transmission System Project, Andhra Pradesh	10,629
2.	Srisailam Left Bank Power Station Project-III, Andhra Pradesh	14,499
3.	Dhauliganga Hudroelectric Power Plant Construction Project-II National Hydro Power Corporation, Uttar Pradesh	16,316
4.	Bakreswar Thermal Power Station Project-II, West Bengal	34,151
	Tuticorin Port Dredging Project, Tamil Nadu	7,003
	Punajb Afforestation Project, Punjab	6,193
7.	Madhya Pradesh Sericulture Project, Madhya Pradesh	2,212
8.	Manipur Sericulture Project, Manipur	3,962
9.	Rengali Irrigation Project, Orissa	7,760
10.	The Small-Scale Industries Development Program-VI, throughout India	30,000

Seminar on draft of Companies Bill Organised by ICWAI

2221. SHRI VEDPRAKASH P. GOYAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Institute of Cost and Works Accountants of India organised a National Seminar on 12th June, 1997 to debate the provisions of the draft of the Companies Bill, 1997 and submitted its recommendations to the Department of Company Affairs as per a report in the Hindustan Times dated 18th June, 1997;

(b) if so, the details of the recommendations given by ICWAI;

(c) what action Government propose to take thereon; and

(d) by when Government would be able to amend the Companies Act to completely plug the loopholes which lead to various s ams in Companies?

THE MIN STER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHA AJ): (a) Yes, Sir.

(b) to (d The wide-ranging recommendations of the Institute of Cost and Works Accountants of India cover the various provisions of the Companies Bill, the most important being the one relating to Cost Audit.

The new Companies Bill is likely to be introduced in the current Session of Parliament. Due consideration has been given to the suggestions made by the professional institutes, other bodies and individuals while drafting the Companies Bill.

More stringent provisions relating to penalties for non-compliance of the Act are being introduced in the proposed Companies Bill so as to ensure better statutory compliance by the corporate sector.